





Newsletter



India and EU aim to deepen cooperation with the new Trade and Technology Council



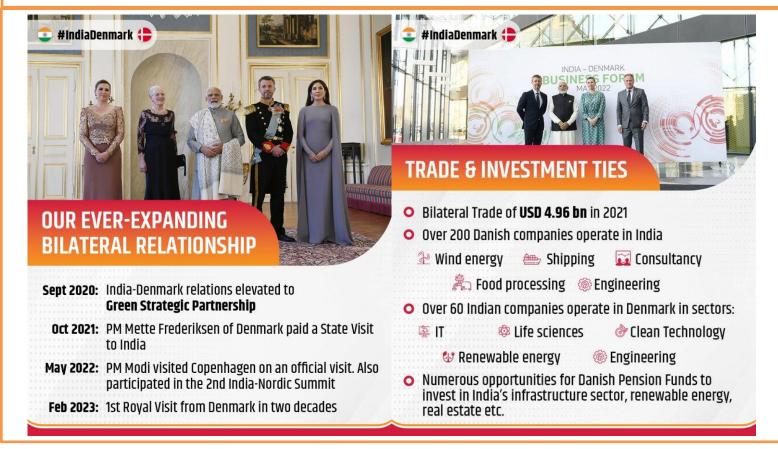
India and the European Union (EU) have announced the establishment of a new Trade and Technology Council (TTC) aimed at facilitating the exchange of critical technologies related to artificial intelligence, quantum computing, semiconductors, cybersecurity, and other domains. The TTC is the EU's second such technology partnership after the first one with the United States was formalized in June 2021. According to the Ministry of External Affairs, the TTC is a strategic coordination mechanism that will allow both partners to tackle trade, trusted technology, and security challenges, thereby deepening cooperation in these fields between India and the EU. Three working groups have been established under the TTC to focus on strategic technologies, digital governance and connectivity, green and clean energy technologies, and trade, investment and resilient value chains. The first working group will jointly work on areas of mutual interest, including digital connectivity, artificial intelligence, 5G/6G, high-performance and quantum computing, semiconductors, cloud systems, cybersecurity, digital skills, and platforms. The second group will focus on green technologies, including investment and standards, with an emphasis on research and innovation. The third group will work on the resilience of supply chains and access to critical components, energy, and raw materials. It will be co-chaired on the EU side by Executive Vice-Presidents Margrethe Vestager and Valdis Dombrovskis, and on the Indian side by Subrahmanyam Jaishankar, Minister of External Affairs, Piyush Goyal, Minister of Commerce and Industry, and Ashwini Vaishnaw, Minister of Electronics and Information Technology. Ministerial meetings of the TTC will take place at least once a year, with the venue alternating between the EU and India. The first EU-India ministerial meeting is planned to be held in spring 2023. The formation of the new mechanism follows the announcement made by Prime Minister Narendra Modi and European Commission President Ursula von der Leyen on April 25 last year.

India Takes a Step Towards a Green Future with Major Lithium Discovery



India has made a significant discovery of lithium reserves, a rare element crucial for manufacturing electric vehicles. The government announced that 5.9 million tonnes of the element had been found in Jammu and Kashmir. Previously, India depended on imports from Australia and Argentina for lithium. Lithium is a key component in rechargeable batteries that power smartphones, laptops, and electric cars. The discovery could aid India's push to increase the number of private electric cars by 30% by 2030 as part of efforts to cut carbon emissions to tackle global warming. The Geological Survey of India found the lithium reserves in the Salal-Haimana area of Reasi district in Jammu and Kashmir. This deposit alone makes India the country with the fifth-largest lithium reserves in the world. In 2021, smaller deposits of lithium were found in the southern state of Karnataka. The Indian government had previously said that it was looking to improve its supply of rare metals needed to boost new technologies and was searching for sources in India and abroad. Mining of crucial minerals, including lithium, has increased around the world as countries look to adopt greener solutions to slow down climate change.

India and Denmark are expanding their bilateral relationship



Startup scene India-Croatia

Indian Unicorn Amagi Selects Zagreb for its First Development Centre Outside of India



Amagi, the Indian media technology company, has chosen Zagreb for its first research and development centre outside of India. The new centre will focus on the development of video solutions "in the cloud", including cloud content broadcasting services and targeted advertising solutions for TV and streaming platforms. According to Sanjay Kirimanjeshwar, the vice president of Amagi, the company selected Croatia for its first foreign development centre due to the high level of productivity of Croatian experts and a good balance between private and business life. The new centre will be led by Igor Marinic, Marko Horvat, and Danijel Peric and will help Amagi expand further into the European market. Amagi sells its solutions across more than 40 countries, and its client list includes major brands such as ABS-CBN, AccuWeather, A+E Networks UK, Cinedigm, Cox Media Group, Crackle Plus, Fremantle, and others. The company received an investment of slightly more than 100 million US dollars from General Atlantic, an American investment company, just three months ago, which will also be invested in the newly opened development centre in Croatia. According to Igor Marinic, the general director of Amagi Eastern Europe, the opening of the development centre in Zagreb will be one of the key drivers of further growth and success for the company.

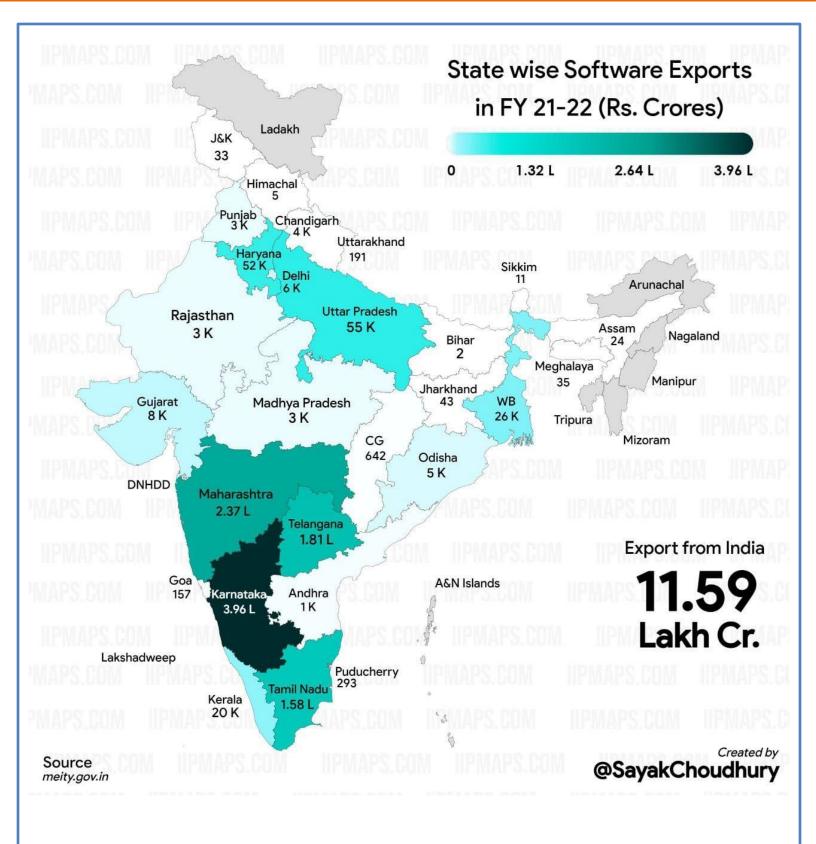
From Fintech to SaaS: The Changing Face of Indian Unicorns

The Indian start-up ecosystem has been growing rapidly, and 2022 was no exception. India achieved a significant milestone by becoming the third-largest start-up economy globally, with 24 new unicorns minted, shows the data from "The Indian Unicorns and Exits Tech Report 2022" by Orios Venture Partners. This takes the country's total number of unicorns to 100, ranking behind only the US and China. Additionally, one out of every 13 unicorns globally is born out of India, indicating the strength and potential of the Indian start-up ecosystem.

The SaaS sector has emerged as the largest unicorn generator in India, with six new unicorns minted in 2022, overtaking fintech, which ranked second with four unicorns. Logistics and edtech sectors also saw notable growth, with three and two unicorns minted, respectively. Bengaluru remains the largest unicorn hub in India, with 43 unicorns headquartered in the city. This makes Bengaluru the seventh-largest unicorn hub in the world. Delhi and Mumbai were the second and third-largest unicorn hubs, respectively, with 34 and 20 start-ups. The report brought forth the decline in the average number of years required for a start-up to become a unicorn.

From taking 10 years in 2010, to now taking only 8.4 years in 2022 shows the abundant support available in form of mentorship and capital for the founders.

Rehan Yar Khan, managing partner of Orios Venture Partners, stated that the next phase of the Indian technology story would be graduating unicorns to exits via IPOs, and the coming years should see a flurry of activity in that direction.



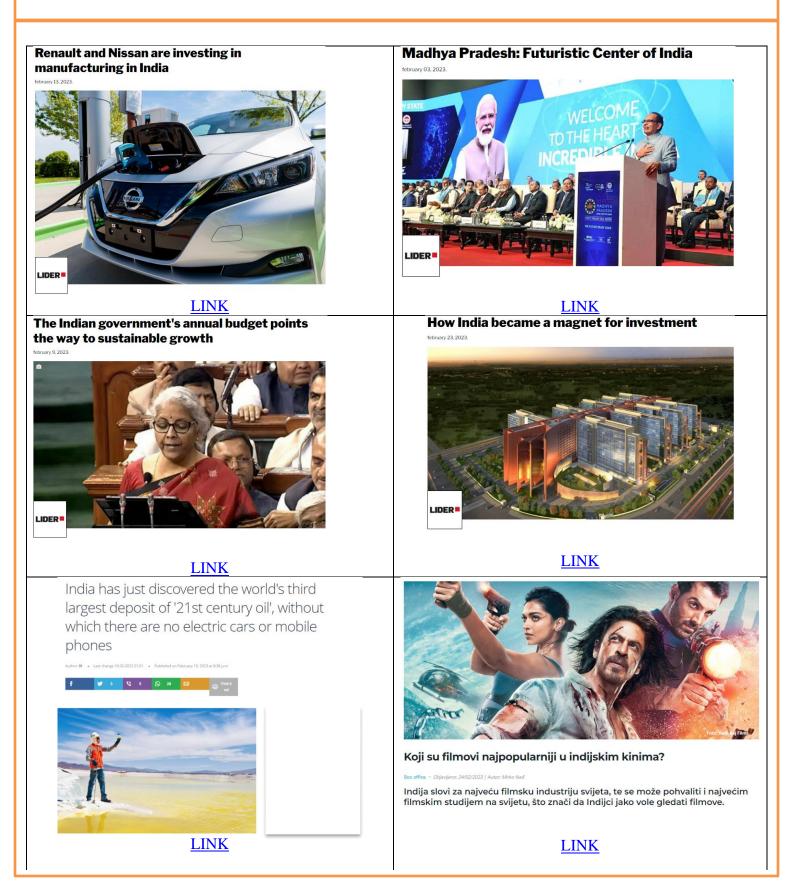
New India at work in diverse sports arenas

<complex-block></complex-block>	Rudraksh Patil won individual gold in 10m Air Rifle in Cairo. Earlier, Rudraksh qualified for the ranking matches after finishing seventh in the qualification round with a score of 629.3 Other Indian shooters competing in the men's 10m air rifle event were Divyansh Singh Panwar and Hriday Hazarika who failed to qualify. Indian shooters on Monday won the mixed team air pistol and rifle events. R Narmada Nitin and Rudraksh won the 10m air rifle mixed team event to give India its first gold. Varun Tomar, who won a bronze medal in the individual event on Sunday, and Rhythm Sangwan won the 10m air pistol mixed team event.
Sign colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2"Colspan=	Indian shooters won four gold and three bronze medals in Egypt. Commonwealth Games 2018 champion Anish Bhanwala won a bronze medal in men's 25m rapid-fire pistol on the final day of the ISSF World Cup 2023 in Cairo on Thursday. Anish Bhanwala had a total of 21 points at the end of six series and claimed the third position in the four-man medal match. Christian Reitz of Germany also made it to the medal match but was eliminated at the end of the fourth series with the lowest score of 13 points. Massimo Spinella of Italy beat Clement Bessaguet of France 32-30 after continuing till the eighth series to claim the gold medal while Bessaguet settled for silver.

India To Play Myanmar, Kyrgyzstan in Tri-Nation Football Friendly in March

The tiny but football powerhouse state of Manipur will host its first official international matches next month in a tri-nation-friendly tournament involving Myanmar and Kyrgyzstan, besides the Indian team, at the Khuman Lampak Stadium in Manipur. (More Football News) The matches will be played on March 22, 24 and 26, which fall during the FIFA international window. Manipur chief minister N Biren Singh announced that the state capital will host the international tournament at a press conference in Manipur in the presence of All India Football Federation President Kalyan Chaubey and Secretary General Shaji Prabhakaran. The tri-nation friendly tournament is part of a series of matches that India will play in the FIFA international window to prepare for next year's Asian Cup. "It will be great to play a few friendly matches at home again. We now have enough time to check our opponents' form and formulate our plans accordingly," head coach Igor Stimac said. "These games should serve us well as we prepare for the Asian Cup. Hopefully, we can start the year with a few good results. I hope all our boys will maintain good form and stay injury free in the next few weeks until we get together." The Blue Tigers last played on home soil in June 2022, when they topped their group to secure qualification for the 2023 AFC Asian Cup, defeating the likes of Cambodia, Afghanistan and Hong Kong.

INDIA IN LOCAL MEDIA



NEWS ON INDIA

Air India to triple current aircraft fleet in a few years: CEO Wilson

Tata group-owned Air India has said that it would increase its fleet by a record 470 aircraft, funding the \$70 billion order with internal cash, equity and through sale-and-leasebacks. The airline will purchase 220 planes from Boeing and 250 from Airbus. Air India is also in talks with other airlines that are a part of the Star Alliance group of carriers to enhance cooperation, Campell said at a press conference. The airline has said it is spending \$400 million on refurbishing and upgrading its planes, especially on long-haul routes as it looks to compete with bigger rivals such as Emirates.

The output of eight core sectors grows at a 4-month high of 7.8% in January

Production of eight infrastructure sectors expanded at a four-month high of 7.8 per cent in January 2023 on the better show by coal, fertiliser, steel and electricity segments, according to official data released on Tuesday. The output of core sectors had increased by 4 percent in January 2022 and by 7 per cent in December 2022. Barring crude oil, all eight segments posted an increase in production. Crude oil output contracted by 1.1 per cent in January. The growth rate of eight infrastructure sectors -- coal, crude oil, natural gas, refinery products, fertilizers, steel, cement and electricity -- stood at 7.9 per cent in April-January this fiscal as against 11.6 per cent during the same period last fiscal. Core sector or key infrastructure industries, which have a 40.27 per cent weight in the overall index of industrial production (IIP), would have a bearing on industrial production data for the month.

Indian semiconductor market to reach \$55 bn by 2026, says Deloitte

India is poised to emerge as a major player in 5G, semiconductor and chip technology, live sports, and AVOD with private deployment networks likely to take off in a big way during 2025-2028, according to consultancy Deloitte. It has also projected the Indian semiconductor market to be worth USD 55 billion by 2026. Satellite broadband and communication service market in India is expected to grow and expand with the developing use case horizon and exponential growth in data consumption, as per Deloitte's 2023 TMT (Technology, Media, and Entertainment, Telecom) predictions. Deloitte predicted the Indian semiconductor market will reach USD 55 billion by 2026 with more than 60 per cent of the market being driven by three industries -- smartphones and wearables, automotive components, and computing and data storage.

Prime Minister Mr. Narendra Modi inaugurated and laid the foundation stone of multiple development projects worth more than US\$ 435 million (Rs. 3,600 crores) in Shivamogga, Karnataka. The Prime Minister, Mr. Narendra Modi, laid the cornerstone for and officially opened several development initiatives worth more than US\$ 435 million (Rs. 3,600 crores) at Shivamogga, Karnataka. Additionally, he opened the Shivamogga Airfield and toured the grounds. The new railway route between Shivamogga, Shikaripura, and Ranebennur as well as the Koteganguru Railway coaching depot were both inaugurated by the Prime Minister. He also laid the cornerstone for a few road construction projects that will cost a total of more than US\$ 26 million (Rs. 215 crores). Additionally, he opened and set the cornerstone for multiple village projects funded by the Jal Jeevan Mission totalling more than US\$ 114 million (Rs. 950 crores) and launched 44 Smart City Initiatives worth more than US\$ 108 million (Rs. 895 crores).

According to the Association of Mutual Funds in India (AMFI), the value of assets owned by retail investors increased by 9.3% to US\$ 282.9 billion (Rs 23.4 lakh crore) in January, reflecting an increase in their interest in the Indian mutual fund industry. In January 2022, the assets held by retail investors in mutual funds were US\$ 258.7 billion (Rs 21.40 lakh crore). The increase in the asset base is mostly due to advanced Systematic Investment Plan (SIP) flows, which reached US\$ 1.57 billion (Rs 13,000 crore) for the fourth consecutive month in January 2023. AMFI has played a vital role in raising awareness of mutual funds among individual investors.











Ambassador's outreaches



The International Summit on Renewable Energy Sources (INSORE) was inaugurated in Dubrovnik on 12 February, organized by the Faculty of Agriculture of the University of Zagreb along with NERERL, Assam, India in the presence of the Minister of Agriculture of Croatia, H.E. Ms Marija Vučković and other dignitaries. Ambassador Raj Srivastava also participated at the opening plenary and inaugural panel where he laid out the Gol's commitments and action plans to achieve Net Zero Emissions status by 2070 along with ambitious mid-term targets for 2030 as presented by PM Modi in COP 26 in Glasgow in November 2021. He also explained India's National Hydrogen Mission for 2030 which has great potential to make India Energy Independent by 2047 when India would celebrate its 100 anniversaries of Independence. He pointed out that India, which has 1.4 billion inhabitants with an average age of 29, is trying to develop with cautious thoughts for the next 25 years and that development must be sensitive to climate challenges and carbon footprints and not be as disruptive as in many cases in developed countries. We learn from the experiences of other countries so that we do not find ourselves on the same path that created a problem for the planet. If we don't learn, nature will teach us the hard way," said Ambassador Srivastava. Minister of Agriculture Vučković emphasized the importance of connecting the food production industry with new initiatives from the EU Bioeconomy Development Strategy. "We will try to motivate the application of initiatives for the development of the economy, which will not be possible without additional support from the state. In addition, we received the support of the EC for a strategic project worth 10 million euros for the disposal and processing of fish by-products and waste," said Vučković.



As part of the "India in Dubrovnik" week on 22nd February, at the University of Dubrovnik Ambassador Srivastava delivered a lecture on the topic "What to expect from India in the next 25 years" for the students of the University of Dubrovnik. Ambassador Srivastava expressed his satisfaction with the India-Croatia ties on all levels of cooperation, which has grown rapidly in the last few years and invited the students to explore New India in the forthcoming Cultural week of India in Dubrovnik. A video of Mr Deepak Bagla's, (CEO of the world's best Investment Agency as awarded by UNCTAD) address on the transformation of India taking place was also played for the students.



Ambassador Srivastava met during the 40th International Carnival Parade in Rijeka with the Mayor of Rijeka Mr Marko Filipović and the Director of Rijeka Tourism Bord Mr Petar Škarpa. The ICCR sponsored troupe Bhoomika presented to the audience in Filodrammatica hall in Rijeka and during the International Rijeka Carnival a good perfomance which would enable further participation of India's cultural troupes at one of the biggest Carnival in the world in future.

AZADI KA AMRIT MAHOTSAV

Bhoomika Creative Dance Centre at Kazalište KNAP

Thanks to Indian Council For Cultural Relations, the 50 years old <u>Bhoomika Creative Dance Centre presented to the</u> <u>audience in Kazalište Knap</u> in the City of Zagreb a 75-minute of India experience with diverse themes and emotions. The event was supported by ACG Lukaps, the City of Zagreb and Theatre KNAP.



Ambassador Srivastava shared the stage on the <u>Croatian National Television Dobro jutro, Hrvatska show</u> with Mr Bharat Sharma, the Director of 5 decade old Bhoomika Creative Dance Centre from New Delhi, supported by Indian Council For Cultural Relations about the forthcoming tour in Croatia.



AZADI KA AMRIT MAHOTSAV

WEEK OF "INDIA IN RIJEKA"

The 5C Programme (Conversations, Cuisine, Costumes, Culture and Customs) on Friday 17th Feb. at the Week of "India in Rijeka" at the Cultural hall 'Yoga in Daily Life' was inaugurated by the Deputy Mayor of Grad Rijeka Mr. Goran Palčevski in front of over 200 attendees who witnessed during "Conversation on India" interesting views by the most successful Croatian Himalayan climber Mr Stipe Bozic & famous Croatian singer Mr. Goran Karan who explained that by visiting India you discover yourself, as India provides you with the large canvass which has something for everyone to touch the heart & soul.



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Performance of Bhoomika in Filodrammatica hall

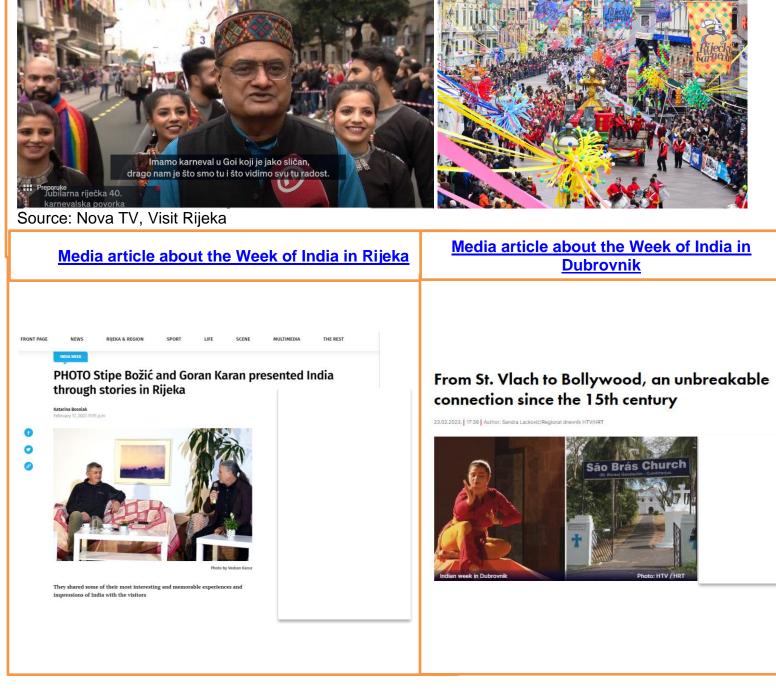
The programme gave glimpses of dances by Bhoomika Creative Dance Centre created over a span of 50 years which derives from the entire range of themes, dance works, music, costumes and design elements of the dance company was presented to the audience in Filodrammatica hall in Rijeka during the International festivity Rijeka Carnival on 18th February.



AZADI KA AMRIT MAHOTSAV

Performance of at the 40th International Rijeka Carnival Parade

The Bhoomika Creative Dance Centre was participating in the 40th Jubilee of the International Carnival parade in Rijeka which was attended by over 100,000 spectators. The troupe presented glimpses of ULHAAS In celebration of Bhoomika's 50 years through joyous movements.



AZADI KA AMRIT MAHOTSAV

Bhoomika in Metković



The Creative Dance Center 'Bhoomika' performed in the City Cultural Center Metković on the 21st of February. The evening was opened by the director of the Metković Culture and Sports Institution Director Ms Zrinka Mioč, thanking everyone who contributed to 'Boomika' performing in Metković - the Indian Council for Cultural Relations, the City of Metković and the Father Ante Gabrić Foundation and India in Croatia (Embassy of India, Zagreb).

The Indian Council For Cultural Relations troupe Bhoomika Creative Dance Centre in partnership with the Father Ante Gabrić Foundation and the City of Metković, as part of Ante Gabrić's Father's Day, performed in the City Cultural Center Metković on Tuesday, 21st February. Bhoomika dancers, seven of them, along with their artistic director and choreographer, Bharat Sharma, visited Metković and Stjepan Radić Elementary School to socialize with a varied program of librarian Ivan Čarapin and teacher Aleksandra Lukić Skelić with the help of prof. English languages Dragana Grgić organized in the school library. Director Božena Nikoletić extended a warm welcome to the guests, emphasizing that in the person of the Servant of God Ante Gabrić, we are permanently connected to India because everyone who comes from another homeland of our father Ante is our dear guest and friend. Members of the Cultural Arts Society Metković, dancers and musicians, led by Anđeline Jerković and leader of the KUD mandolin orchestra Tomislav Herceg, showed the splendour of their talent and a piece of Croatian and Neretva folklore tradition. LINK

Exhibition about Father Ante Gabrić: 'Simple man' seen through the lens

At the inauguration of a two-day exhibition in the city of Kolkata, he was described as a "simple man" who would use public transport and carry his cycle on his back to cross streams. Father Gabric passed away in 1988, exactly 50 years after he set foot in India from Croatia. The exhibition, Ante Gabric -Where the Palms Bloom, at the Church of Christ the King is a collaboration between the Croatian Father Ante Gabric Foundation and the Archdiocese of Kolkata. The exhibition will move to the Baruipur diocese on February 23-24 at Basanti) and on February 26-27 at Gosaba. The exhibition is a collection of photographs by fellow Croatian, Zvonimir Atletic. He took the pictures when Father Gabric was working in the Sunderbans and some with Mother Teresa in Mother House. LINK



AZADI KA AMRIT MAHOTSAV WEEK OF "INDIA IN DUBROVNIK"



The 'Conversations about India' as part of the Week of "India in Dubrovnik" which would take place from 20-26 February was opened by the Mayor of the City of Grad Dubrovnik, Mato Frankovic at Lazareti together with Ms Marija Radonić, president of India-Croatia Friendship Society in Dubrovnik and Ambassador Srivastava on the 20th February. "We are glad that we gathered to confirm the extremely good friendship and strong cooperation between Dubrovnik and India, as well as the interest of our fellow citizens in getting to know Indian culture. I believe that our ties will continue to develop and deepen in different areas in order to promote Dubrovnik in India, but also India in Dubrovnik, that is, in Croatia. There are many opportunities for cooperation, especially due to the fact that India has a huge economic and tourism potential. On this occasion, I will mention that a few years ago, an Indian film was shot and performed in Dubrovnik, which is proof that Dubrovnik is a great and at the same time indispensable world stage for shooting series and films. Thus, Dubrovnik itself became closer to India with its history and beauty," addressed the mayor. Ambassador Srivastava gave a speech and emphasized the importance of this multi-day event aimed at getting to know valuable segments of rich Indian culture. The ceremonial opening was marked by a lecture by Swami Vivek Puri, Yoga in Daily Life system, and a short intervention by Goran Karan with the motto "India has a special place in my heart". The international cultural program united the presentation of the culture and customs and various conversations and workshops and the presentation of costumes and gastronomy inspired by India as part of the 5C's (Culture, Cinema, Conversations, Costumes, Cuisine).

The Week of "India in Dubrovnik" continued on Tuesday, February 21, with the lecture "What is yoga and what is its purpose - Introductory lecture on the path and history of yoga", held by Marija Grgurević from the holistic fitness studio Elixir Vitae about the origins of Yoga. The lecture was followed by the lecture "Purpose and practical benefits of meditation for everyday life" by Zdravko Baselli from TM Centar Dubrovnik



AZADI KA AMRIT MAHOTSAV

WEEK OF "INDIA IN DUBROVNIK" – Bhoomika perfomance

The final performance of the Bhoomika Creative Dance Centre troupe took place on 22nd Feb. at Lazareti, under the protection of UNESCO - since 1994 in the presence of Deputy Mayor of Dubrovnik Ms Jelka Tepšić & Ambassador Srivastava.



'Conversations about India' as part of the Week of "India in Dubrovnik"

The fourth session of 'Conversations about India' as part of the Week of "India in Dubrovnik" was held with lectures from a historian PhD. Tonči Šitin, on Rabindranath Tagore entitled "All my life I have been looking for you in my poems", and from the famous alpinist Stipe Bozic on "Himalayas - the sacred gardens of India", about his encounters with the sacred peaks of the Himalayas, which are the habitats of top Hindu deities. Among over 100 attendees present together Ms Marija Radonić, President of the Croatian Indian Friendship Society of Dubrovnik and Ambassador Srivastava. Ambassador thanked the speakers and greeted the audience mentioning that such conversations are to highlight the truth the "Whole World is One Family" and that there is an inherent "Unity in Diversity" in human existence.



Embassy of India, Zagreb Newsletter (ISSUE NO. 2: FEBRUARY 2023) **AZADI KA AMRIT MAHOTSAV** INTERNATIONAL Celebrating **CHESS LOVERS TOURNAMENT** lears "AMBASSADORS CUP" Diplomatic links with Holi Festival 15TH MARCH, 2022 14.30 HRS. - 20.30 HRS. E(O(O)D) ELESTINA/AVE ternational Woman's Day LOBBY OF VATROSLAV LISINSKI HALL, ZAGREB Wednesday, March 8th, 2023, from 6 pm-9 pm Namaste Indian restaurant, Selska cesta 217, Zagreb RSVP by 2nd March to the following e-mail: hrvatsko.indijsko.drustvo@gmail.com

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